

8th ESDN Workshop

“Financial Markets, Institutions and Policies in the Context of Sustainable Development – Dimensions, Issues and Actors of an Emerging Arena”

Brussels, 22-23 November 2012

*Hosted by the ESDN in cooperation with the
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU),
the European Economic and Social Committee (EESC) & Vita Foundation Germany*

Agenda

Organisational issues

- Time:** 22 November 2012, 09:30-17:30 & 23 November 2012, 09:00-13:00
- Workshop Venue:** European Economic and Social Committee (EESC), Room TRE 7701,
Trèves Building, 74, rue de Trèves, 1040 Brussels
- Moderator:** Peter Woodward (Quest Associates, UK)

22 November 2012, 09:30-17:30

09:00 – 09:30

Registration

Welcome and introduction

09:30 – 09:40

Welcome addresses

Michael Smyth (President of the Section for Economic and Monetary Union and Economic and Social Cohesion, European Economic and Social Committee) & Elisabeth Freytag (Federal Ministry of the Environment, Austria & ESDN co-chair)

09:40 – 10:00

Introduction to the workshop: Financial markets and sustainable development – SD perspective, scope of the topic, and the major challenges

Jörg Mayer-Ries (BMU, Germany) & André Martinuzzi (ESDN Office Coordinator, Austria)

Setting the stage: Different views on the international economic and financial markets and how they are connected to sustainable development

10:00 **Double global sustainability: International macro-economic perspectives and long-term environmental modernization**
Paul Welfens (Professor of European Economic Integration, University of Wuppertal/EIWW, Germany)

10:30 **Financial markets and SD: Clarification of concepts, major actors, current challenges and how the financial market is connected to SD**
Richard Werner (Director of Centre for Banking, Finance and Sustainable Development, University of Southampton, UK)

11:00-11:30 *Coffee Break*

11:30 **Banking governance, financial crisis and structural challenges – the micro-level perspective of sustainability**
Volker Abel (Senior Manager, Department for Strategy & Finance in zeb/rolfes.schierenbeck.associates, Germany)

12:00 **Perspectives on double sustainability in Japan: Environmental aspects and long term economic dynamics**
Akira Maeda (Professor, University of Tokyo, Japan)

12:30 **Plenary discussion – International economic issues, financial markets and sustainable development**

13:00 – 14:00 *Lunch*

European banking and business experiences

14:00 **What could sustainable banking contribute towards a sustainable Europe?**
James Vaccaro (Director, Investment Management at Triodos Bank & Global Alliance for Banking on Values, UK)

14:15 **Indices, sustainability ratings and the Dow Jones Sustainability Index**
Guido Giese (Head of Indexes, SAM Group)

14:30 **The German Sustainability Code: Transparency and benchmarking of a company's sustainability performance**
Ralf Frank (Secretary General, Society of Investment Professionals (DFVA) in Germany)

14:45 **Q&A Session**

15:30 - 16:00 *Coffee Break*

- 16:00** **Working Groups discussions – What can be learned from the presented cases for SD policy and governance**
- 16:45** **Reports from the working groups**
Rapporteurs
- 17:00** **Plenary session – Reflection of different perspectives and questions raised during the day**
- 17:30** **End of day 1**
- 18:00-20:00** *Evening Reception with buffet dinner at the EESC, Salon Vitré n°1-3, Jacques Delors Building, 99 rue Belliard, 1040 Brussels*

09:00 Reflection of day 1: Important statements and questions discussed on financial markets and SD
Jörg Mayer-Ries (BMU, Germany) & André Martinuzzi (ESDN Office Coordinator, Austria)

European policy experiences

09:15 UK: Financial markets, institutions and policies in the UK – a sustainability perspective
Chiara von Gunten (Branch Director, Z/Yen Group Limited, UK & Programme Manager of the London Accord)

09:30 Germany: The German approach towards financial markets and its relation towards sustainable development
Dorothea Schäfer (Research Director Financial Markets, German Institute for Economic Research)

09:45 Italy: From the financial crisis to the public debt crisis – some considerations on the Italian Case
Stefania Rossi (Professor of Macroeconomics, Department of Economics, University of Cagliari, Italy)

10:00 Interactive discussion – What can be learned from the presented cases for SD policy and what does this imply for future actions and governance?

10:30 – 11:00 *Coffee break*

Defining fields of action and governance implications

11:00 Panel discussion: What actions are important in the near future and what are the implications for SD governance?

- *Alexandra Vakrou / Ariane de Dominicis (DG Environment, European Commission)*
- *Joost van Iersel (President of the Europe 2020 Steering Committee, European Economic and Social Committee)*
- *Richard Burrett (Co-chair, UNEP Finance Initiative & Earth Capital Partners LLP)*
- *Alessandro Vercelli (Professor at the Department of Political Economy at University of Siena, Italy & partner in FESSUD project on financialisation, economy, society and sustainable development, funded by FP7)*

12:00 Final plenary debate

12:30 End of the workshop & buffet lunch